

CRA-1:- MAINTAINENCE OF COST RECORDS BY EVERY APPLICABLE COMPANIES INCLUDING ITS BRANCHES

CRA-2 :-INTIMATION OF APPOINTMENT OF COST AUDITOR WITHIN 30 DAYS OF APPOINTMENT OR 180 DAYS FROM THE COMMENCEMENT OF FINANCIAL YEAR- WHICHEVER IS EARLIER.

CRA-3:-FORMAT OF COST AUDIT REPORT

CRA -4:-CO. SHALL FILE COPY OF COST AUDIT REPORT WITH CENTRAL GOVERNMENT WITHIN 30 DAYS

REMOVAL OF COST AUDITOR

BOARD RESOLUTION AND AFTER GIVING OPPORTUNITY OF BEING HEARD AND **RECORDING THE REASON OF REMOVAL IN WRITING.**
THEN INTIMATE APPOINTMENT OF ANOTHER COST AUDITOR TO CG IN **CRA-2.**

Casual vacancy:-to be filled by **BOARD** within prescribed time limit from the date of vacancy.

*** FRAUD REPORTING TO BE DONE BY COST AUDITOR.**

The cost statements, including other statements to be annexed to the cost audit report, shall be approved **BY BOD** before they are signed on behalf OF BOD BY any of the director AUTHORISED BY BOD for submission to the cost audit report.

COST AUDIT REPORT

THE COST AUDITOR SHALL FORWARD HIS REPORT TO THE BOD OF THE COMPANY WITHIN A PERIOD OF 180 DAYS FROM **THE CLOSURE OF THE FINANCIAL YEAR TO WHICH THE REPORT RELATES AND THE BOD SHALL CONSIDER AND EXAMINE SUCH REPORT PARTICULARLY ANY RESERVATION OR QUALIFICATION CONTAINED THEREIN.**