

# AMIT BACHHAWAT TRAINING FORUM

## CONTENTS

No.	PARTICULARS	PAGE
<b>LAW MOCK TEST PAPERS</b>		
1.	LAW MOCK TEST PAPER ON GENERAL MEETING, QUORUM, PROXY, MINUTES, E- VOTING, POSTAL BALLOT	2
2.	LAW MOCK TEST PAPER on CHARGE, DEPOSIT, PRIVATE PLACEMENT, CHANGE OF CLAUSES	3
3.	LAW MOCK TEST PAPER on DEFINITIONS, BONUS ACT	4
<b>AUDIT MOCK TEST PAPERS</b>		
4.	AUDIT MOCK TEST ON SECTION 141, SECTION 139	5
5.	AUDIT MOCK TEST ON SA 200, SA 200 A	6

# **AMIT BACHHAWAT TRAINING FORUM**

## **LAW MOCK TEST PAPER ON GENERAL MEETING, QUORUM, PROXY, MINUTES, E- VOTING, POSTAL BALLOT**

### **Q1 is Compulsory & Any five from the rest**

**FULL MARKS: 40**

- Q1(A).** The notice of a shareholders meeting was despatched on 14<sup>th</sup> July for a meeting to be held on 14<sup>th</sup> August.
- a.** Mr. X was a shareholder on 14<sup>th</sup> July but was not a shareholder on the cut off date. Mr. X reached the venue but was not allowed to vote. Discuss in the light of the cut off date. **3 Marks**
  - b.** Mr. A deposited the proxy form in favour of Mr. B but it was not accepted although it was deposited timely. What can be the grounds for rejection of the proxy form? **2 Marks**
- (B).** AGM is going to be held on 18<sup>th</sup> September
- a.** E voting is compulsory for this particular company. Please suggest the
    - a.** E voting period
    - b.** When will the remote e-voting close **3 Marks**
  - b.** Mr. Dhobi has been appointed to act as a Proxy on behalf of Mr. Gabber whose holding in that particular company is 11% of the total share capital(carrying voting rights).  
Can Mr. Dhobi act as a proxy for another member as per Sec 105 of the companies Act 2013? **2 Marks**
- (C).** M.H Company Limited served a notice of general meeting upon its shareholders . The notice stated that the issue of sweat equity shares would be considered at such meeting . Mr . 'A' , a shareholder of the M.H. Company Limited Complains that the issue of sweat equity shares was not specified fully in the notice . Is the notice issued by M.H. Company Limited regarding issue of sweat equity shares valid according to the provisions of the Companies Act,2013 ? Explain in detail. **5 Marks**
- (D).** The articles of ABC Limited provided that only those shareholders would be entitled to vote whose names have been there on the Register of Members for two months before the date of the meeting. X, a member, of the ABC Limited was holding 200 equity shares of the Company. X transferred his shares to Y before one month from the date on which the meeting was due. The name of Y could not be entered in the Register of Members as the application of transfer of shares was pending X attended the meeting but he was prohibited by the company from exercising his voting right on the ground that he has not hold his share for specified period as provided in the articles before the date of the meeting. State whether X can exercise his voting right in the meeting? State also the grounds upon which X may be excluded from exercising his voting rights in the meeting of the shareholders. **5 Marks**
- Q2.** To remove the Managing director, 40% members of Global Ltd. submitted requisition for holding extra ordinary general meeting. the company failed to call the said meeting and hence the requisitionists held the meeting. Since the Managing Director did not allow the holding of meeting at the registered office of the Company, the said meeting was held at some other place and a resolution for removal of the Managing Director was passed. Examine the validity of the said meeting and resolution passed therein in the light of the Companies Act,2013. **4 Marks**
- Q3.** Explain the length of notice of adjourned shareholders meeting? **4 Marks**
- Q4.** **A.** Examine the validity of the following with reference to the relevant provisions of the Companies Act , 2013 ;-
- i.** The Board of Directors of a company refuse to convene the extraordinary general meeting of the members on the ground that the requisitionists have not given reasons for the resolution proposed to be passed at the meeting . **2.5 Marks**
  - B.** Mention 2 matters which cannot be discussed by postal ballot? **1.5 Marks**
- Q5.** Mention 4 matters which require Special Notice? **4 Marks**
- Q6.** Can minutes be kept in electronic form? Explain. **4 Marks**
- Q7.** Mention the time limits
- a.** Preparing the minutes of General Meeting **1 Mark**
  - b.** Preparing the minutes of Board Meeting **1 Mark**
  - c.** Signing the minutes of General Meeting **1 Mark**
  - d.** Signing the minutes of Board Meeting **1 Mark**

## **AMIT BACHHAWAT TRAINING FORUM**

### **LAW MOCK TEST PAPER on CHARGE, DEPOSIT, PRIVATE PLACEMENT, CHANGE OF CLAUSES**

**ALL THE QUESTIONS ARE COMPULSORY**

**FULL MARKS: 40**

- Q1.** The turnover of Y Ltd is Rs.400 as per the last audited financial statement and net worth is Rs.50 crores. Can Y Ltd accept deposits from the public as per Sec 73 of the Companies Act, 2013?
- Q2.** Explain in detail, the formalities required to be done by any Company when it accepts deposits from its members as per Sec.73 of the Companies Act, 2013?
- Q3.** Within how many days the charge should be registered and in which form?
- Q4.** The rate of interest on loan was changed. Form 8 not filed.
- Q5.** Green Ltd. made a private placement by offering equity shares to 270 persons out of which 65 are the employees of the company who subscribed for shares under a scheme of ESOP as per Sec 62 and 7 of them belong to Qualified Institutional Buyers. Discuss in the light of the above case whether the provision of Sec 42 can be availed or it will be termed as public issue?
- Q6.** Explain the procedure for change of registered office from one another state to another?
- Q7.** Explain the procedure for change in the objects for which money was raised by a company after issuing the prospectus?
- Q8.** Explain the procedure for converting a public company into private company?

# **AMIT BACHHAWAT TRAINING FORUM**

## **LAW MOCK TEST PAPER on DEFINITIONS, BONUS ACT**

**ALL THE QUESTIONS ARE COMPULSORY**

**FULL MARKS: 40**

- Q1.** On 1st January 2002, Aryan Textiles Ltd. agreed with the employees for payment of an annual bonus linked with production or productivity instead of bonus based on profits subject to the limit of 30% of their salary wages during the relevant accounting year. It was also agreed by the employees that they will not claim minimum bonus stated under Section 10 of the Payment of Bonus Act, 1965. As per the agreement the employees of Aryan Textiles Ltd claimed annual bonus linked with production or productivity in the relevant accounting year. On refusal of the company the employees of the company moved to the court for relief. Decide in reference to the provisions of the Payment of Bonus Act, 1965 whether the employees will get the relief? In spite of the afore said agreement whether the employees are still entitled to receive minimum bonus.
- Q2.** In 2009, the Electronics Corporation, a Public Sector establishment under the Department of Science and Technology, Government of Rajasthan starts to sell mobile sets manufactured by it, in addition to T.V. sets, so as to compete with private sector establishments of mobile sets in the market. The income from sale of mobile sets is 30 percent of the gross income of the Corporation. The employees of the Corporation went to strike for demand of Bonus. Decide, whether the demand of the employees is tenable under the provisions of the Payment of Bonus Act, 1965. Would your answer be different if the income from sale of mobile sets is only 10 percent of the gross income of the Corporation?
- Q3.** State the procedure for recovery of bonus.
- Q4.** Briefly explain the procedure for calculation of number of working days and proportionate reduction in bonus under the Payment of Bonus Act, 1965.
- Q5.** Define a Dormant Company.
- Q6.** Define a Small Company.
- Q7.** Define the term “promoter”. Also define term “Control”.
- Q8.** Define the term Investor Company and Associate Company. & Define Subsidiary Company.

# AMIT BACHHAWAT TRAINING FORUM

## AUDIT MOCK TEST ON SECTION 141,139 etc

### **Q1. Is compulsory & any four from the rest**

**FULL MARKS: 40**

- Q1. A** What will be position of the Auditor in the following cases:
- A chartered accountant has been appointed as auditor of Laxman Ltd. In the Annual General Meeting of the company held in September, 2014, which assignment he accepted. Subsequently in January, 2015 he joined B, another chartered accountant, who is the Manager Finance of Laxman Ltd., as partner.
- B** State with reasons your views on the following:
- Ram and Hanuman Associates, Chartered Accountants in practice have been appointed as Statutory Auditor of Krishna Ltd. for the accounting year 2014-2015. Mr. Hanuman holds 100 equity shares of Shiva Ltd., a subsidiary company of Krishna Ltd.
- C** Mr. A wants to be appointed as the Auditor of S Ltd. His brother holds the equity shares of S Ltd of Face Value Rs.150000. Can Mr. A be appointed as the Auditor of S Ltd?
- D** Mr. Dutta is a customer of Airtel connection. He is using postpaid connection of Airtel. Every month he use to pay a lumpsum amount as the bill charged by Airtel. On the basis of his degree of CA he got an opportunity to become an auditor of Airtel. State whether this appointment is valid as there exist a commercial transaction so as to disqualify him from becoming auditor. **5×4 = 20 MARKS**
- Q2.** Mr. A provides security of Rs.2,00,000 for Mr.R to XYZ Ltd. XYZ Ltd. gave loan to Mr. R for Rs.2 lacs, Now the CO. wants to appoint Mr. A as Auditor. Advice **5 MARKS**
- Q3.** Are the following companies required to conduct internal audit as per Sec 138
- Unlisted Public Company with paid up capital 48 crore and turnover 250 crore
  - Private company with paid up capital 55 crore
  - Private Company whose turnover is 250 crore
- 5 MARKS**
- Q4.** Ambuja Cements is a small company who's paid up shares capital is Rs.20 lacs and the public borrowings from financial institution amounted to Rs.60 lacs. Is it necessary for Ambuja Cements to follow the rotation of auditors as per sec 139 of the Companies Act, 2013? **5 MARKS**
- Q5.** Mr. J K Singh is a Qualified CA who resigned from the office of an auditor before the completion of his term, in Low Ltd which is a Non-Government Company. What are the formalities to be required for the appointment of a new auditor in Law Ltd? **5 MARKS**
- Q6.** P.K. Saha firm was appointed as the auditor of HK Infoware Pvt. Ltd. at the time of appointment, the firm was holding appointment as auditor in 20 companies including 2 One Person Company, whether such appointment is valid, state with reasons. **5 MARKS**
- Q7.** PWC was auditor of X Ltd. and removed before expiry of term and now E & Y is proposed to be appointed as auditor? What formalities are required? **5 MARKS**
- Q8.** A & Co. Associates was the outgoing Auditor of Reliance Industries Ltd who completed the one term of consecutive years on 03/09-2014. However, B & Co. Associates will be appointed as incoming auditor on 30/11/2014 and the Company found A (the outgoing auditor is associated with B (the incoming auditor) under the same network of audit firm. Can B be appointed as Auditor of Reliance Industries Ltd? **5 MARKS**

# **AMIT BACHHAWAT TRAINING FORUM**

## **AUDIT MOCK TEST ON SA 200, SA 200 A**

**5 × 6 = 30 MARKS**

- Q1.** Write a short note on Modified reports **5 Marks**
- Q2.** a. State the differences between Auditing and Investigation? **3 Marks**  
b. Is it mandatory to follow standards on Auditing and what are the consequences of not filing SA? **2 Marks**
- Q3.** a. Write a short note on internal control. **2 Marks**  
b. State three Inherent Limitations of Audit **3 Marks**
- Q4.** a. What are the types of Audit risk? Explain briefly **4 Marks**  
b. True/False with reason:  
Auditor expresses absolute assurance that financial statements are showing a True Fair view? **1 Mark**
- Q5.** a. Write a short note on Professional Scepticism? **3 Marks**  
b. True/False:  
i. Auditor evaluates Internal control **1 Mark**  
ii. The scope of auditor is determined by Management **1 Mark**
- Q6.** Write a note on Substantive & Compliance Procedures (Test of controls) **5 Marks**