

Contract Act Extra Questions

1. Acceptance of an offer in ignorance of the death / insanity of the offeror is.
 - a. A valid acceptance
 - b. An illegal acceptance
 - c. Fraudulent acceptance
 - d. Not Valid

2. Performance of conditions of offer for the acceptance of any consideration for a reciprocal promise which may be offered with a proposal is an
 - a. Acceptance of the offer
 - b. Rejection of offer
 - c. Counter offer
 - d. Revocation of offer

3. A Tender will be irrevocable where
 - a. Tenderer has for some consideration promised not to withdraw
 - b. There is a statutory prohibition against withdrawal
 - c. Either A or B
 - d. Neither A or B

4. X, an actress agreed for a tour. The agreement provided that if the party went to US, X would be engaged at a salary likely to be mutually agreed between them In such a case
 - a. The contract is contingent
 - b. Contract is unenforceable
 - c. Contract is in restraint of trade
 - d. There is no contract

5. Promise without consideration is
 - a. Gratuitous
 - b. Not binding on the promisor
 - c. Devoid of any legal obligation
 - d. Both 'A' and 'B'

6. In case of anticipatory breach
 - a. Rescined the contract
 - b. May treat the contract as operative
 - c. Either 'a' or 'b'
 - d. Neither 'a' or 'b'

7. An insolvent is released from all his liabilities
 - a. None of the below
 - b. Upto release date
 - c. After his death
 - d. Upto the date of insolvency

8. Suit of Injunction
 - a. Directs a person to do something
 - b. Prohibits a person from doing something which he had promised not to do
 - c. Both of the above
 - d. None of the above

9. _____ is a part of purchase price and is paid when the contract is entered into
- Advance
 - Security deposit
 - Earnest Money
 - All of the above
10. Quasi contract is created by
- Law
 - Parties
 - Both of the above
 - None of the above
11. An agreement between the manufacturers and traders not to sell the goods below a certain agreed price is
- Illegal
 - Void
 - Voidable
 - Void
12. X, a senior doctor employs Mr. Z as assistant for 2 yrs and practice as surgeon independently during 2 yrs. This contract is
- Valid
 - Void
 - Voidable
 - None of the above
13. Assignment can be by
- Operation of law
 - Act of parties
 - Both of the above
 - Only B
14. Revise Questions on Finder of goods .
15. X sued some of the partners of the firm XYZ & Co. for damages but he settled his claim against one of them and agreed to withdraw his claim against such partner and continued his suit against other partners. Is such case
- The suit can be carried on against other partners
 - X cannot continue the suit
 - X cannot sue the firm
 - None of the above

ANSWERS

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|---------------|----------------|----------------|----------------|----------------|----------------|---------------|---------------|
| 1.(A) | 2. (A) | 3. (C) | 4. (D) | 5. (D) | 6. (C) | 7. (D) | 8. (B) |
| 9. (C) | 10. (A) | 11. (B) | 12. (A) | 13. (C) | 15. (A) | | |