

Economic Laws Mock Test
AMIT BACHHAWAT TRAINING FORUM
Q 1 is Compulsory 7 any three of the rest from Part A

1. With reference to the relevant legal enactment write short note any Five :- **3X5=15**
 - i) Combinations
 - ii) Predatory pricing
 - iii) Compounding under FEMA
 - iv) Function of the national Board for Micro , small & Medium enterprise
 - v) Complaint under consumer protection act
 - vi) Calibration & legal metrology
 - vii) Commercial purpose under CP Act
 - viii) Competition advocacy
 - ix) Relevant market
 - x) International copyright
2. State whether following are correct or incorrect with reasons :- any five **3X5= 15**
 - i) Trade practice includes a single action of any person in relation to trade
 - ii) Consumer protection act only reinforces the doctrines of caveat emptor
 - iii) SEZ is an area outside the country
 - iv) Organization of political nature can never accept foreign contribution
 - v) FDI in retail trade is prohibited
 - vi) Limitation period for filing complaint under CP Act is 7 years
 - vii) No foreign company can establish branch office in India
 - viii) Registration of patent trademark copy right is compulsory
 - ix) Copyright can never be assigned in future work
 - x) Trademark can never be assigned
 - xi) Surrender of patents can be done whenever a person wants

Any Five

Q.3 A) what is IEM **Marks - 1.5**

Write short note on Industrial property **Marks - 1.5**

OR

Explain patent of addition **Marks - 1.5**

Q.3 b) write short note on public liability insurance **3marks**

OR

Write name of some case laws in India which makes pollution law more Powerful

Q.3 C) Evaluate the efficacy of essential commodities act in controlling the production supply distribution of essential commodities act in controlling the production supply distribution of essential commodities

Q.3d) what is mens rea in essential commodities Act ? **Marks - 3**

Q.3 E) what do mean by pre packed commodity? **Marks - 3**

Q.3 F) what is the concept of maximum permissible error? **Marks - 3**

Q.4 A) i) Can a person resident outside India be given right share & esop of Indian Company ? **Marks - 3**

ii) Can person resident in Indian make direct investment outside India ? **Marks - 2**

iii) Can a person resident outside India give guarantee in favor of a person in India **Marks - 1**

iv) A person resident in India wants to send abroad 5 lacs US & for consultancy service advice

Marks - 2

vi) A person outside India wants to make investment in immoveable property in India **Marks - 1**

B) while is the duty of banks under money laundering Act ? **Marks - 5**

Q.5 A) Write short note on liability for compensation under National environment tribunal Act

Q.5 B) write short note on principal of sustainable development

OR

What is process of money laundering ? **5 marks**

OR

While is the duty of banks under money laundering Act ?

Q.5 C) What reliefs can be granted by consumer forum to an aggrieved consumer ? **5 marks**

OR

What are scheduled offences under money laundering ? What are penalties Involved ? **5 marks**

Q. 6 A) What are the Various modes of Discharge of Contract?

B) Explain the List of Exempted Combinations?

C) What are the Parameters of Market dominance under Competition Act?

Q. 7 A) What do you mean by GEOGRAPHICAL INDICATION? Is its registration Compulsory to institute any suit to present Infringement of GEOGRAPHICAL INDICATION, patent, copyright, trademark?

B) i) Write short note on Assignment of GEOGRAPHICAL INDICATION? 2 ½

ii) Define the Term " Design"?

What do you mean by Piracy of a Design? 2 ½

C) SEC 9 prohibits registration of certain GEOGRAPHICAL INDICATION? Mention 5 items (5)

Q. 8 A) When do we say that there is Infringement of GEOGRAPHICAL INDICATION ? Explain

B) Explain the Difference Between Lease & Licence? (5)

OR Explain the Concept of spes Successions & Doctrine of Lispendens (5)

C) Write Short note on Denoting duty under Stamp Act

OR

Short note on Resulting trust, Constructive Trust (5)

Q. 9 A) State the Consequence of Instrument not properly stamped?

B) Comment:- Courts do not interfere when there is Arbitration Agreement between parties

C) Explain the Concept of Doctrine of cypress (5)

OR

Explain the Concept of Revocation of trust

Q. 10 A) Explain the Concept " No one Should be allowed to enrich at the expense of another as enshrined in Quasi Contract Act?

B) Write short note on

(i) Champerty (2 ½)

(ii) Agreement to Stifle prosecution (2 ½)

C) How can a society under societies Registration Act amend its object Clause? (5)

OR

Write short note an agency by Ratification (5)

Q. 11 A) What are provisions relating to appeal under Registration Act?

B) State diff. between

i) Trust & Bailment

ii) Trust & Agency

Q.11 C) i) What is ad hoc arbitration ? (2)

ii) Can a consumer forums interfere if a contract contains Arbitration Clause?